

EXISTING CAPIAL FUNDS, RETAINED FUNDS, TEMPORARY RESERVES, PROVISIONS AND OTHER RESERVES FUNDS

TEMPORARY RESERVES, RETAINED FUNDS AND PROVISIONS				
Reserve	Balance 01/04/2013	Released / Received to Date	Estimated Balance @ 31/03/2014	Reasons for Retention / Use
	£	£	£	
Future Capital Expenditure				
Major Repairs Reserve	(1,112,656)	1,112,653	(3)	The fund is statutorily ring fenced to finance capital works on council housing, the balance being included in future capital resource projections.
Housing Capital Reserve	(3,231,625)	776,890	(2,454,735)	To finance capital works on council housing, the balance being included in future capital resource projections.
Capital Fund	(1,151,177)	478,395	(672,782)	To finance general capital works, the balance being included in future capital resource projections.
Total	(5,495,458)	2,367,938	(3,127,520)	
Retained Funds				
Hsg Property Insurance Excess	(165,380)	(29,765)	(195,145)	The level of excess held on the property policy has been increased to £10k this has provided significant savings in premium costs but the cover for future payments will need to be financed from internal funds. The savings achieved in the current year are to be transferred to a retained fund to cover potential costs. The Property policy carries a stop loss amount of £150k which represents our maximum exposure before external funds are available.
Housing Condition Survey	(41,000)	-	(41,000)	In line with the Housing retention strategy this budget will best serve if it is added to future years budgets to allow a full stock condition survey to be completed.
Imps Orchard-Funding Home & Tt	(81,540)	-	(81,540)	Request for retention funding for the following projects over the next two years. 1. Continue the funding to support the upgrade of the existing Housing Management IT Orchard, to the new updated version of Orchard housing. This was not completed in 2012 due to other projects took priority, (Gas and Repairs contracts, CAS and new processes for Arrears and Voids and Allocations. 2. Enhancements to Finding a Home web site after Choice Base Lettings impact assessment and government reforms to the Housing Allocations policies. This was partly completed, 3 Corporate Projects Electronic Document Management System (EDRM). Housing are still waiting for this project to be signed off corporately by members 4 CRM and agile/home working. Housing need to completed item 3 and waiting on ICT for the new Technology format before Housing start this project. 5. Development of Orchard tenant portal. This is to support Housing and Health in the developing a 30 year HRA business plan. Required use of the budget will be for, Consultancy Support, Training, Application Software Request to re-designate as Retained Fund.
Maintenance & Security Upgrade	(8,500)	-	(8,500)	The outsourcing of the call handling for the sheltered housing service results in income being able to be diverted from the grant funding to the maintenance and security upgrade programme. The council retain the obligation for upgrading the hard wired systems and this budget is required to continue with the planned programme to meet BT21 and SP requirements
Home Loss & Disturbnce Pay Hra	(66,000)	45,000	(21,000)	Cabinet approved the re-designation of 39 two bed room flats to one bedroom in November 2012 that included to cease reletting these properties to families. Of the 39 flats 16 are occupied by families which require rehousing and statutory entitlement to £4,700 home loss payment together with £1,200 disturbance payment. It was acknowledged it will take approximately 18 months to rehouse all of these families. To date one family has been rehoused. Cabinet approved to use £30,000 from the contingency budget to part meet the Council's commitment of compensation for the remaining families affected. This reserve is required to ensure the Council can meet its statutory obligations when these families come to move. Proposed to write back to balances
Castle Accession Fund	(18,296)	-	(18,296)	To enable acquisition of specimens for the museum. Maintained through the transfer of underspends at the year end from the revenue budget plus the reserve attracts interest annually. Member approval required.
Insurance-Third Party Excess	(400,258)	8,985	(391,273)	Maintained through insurance budgets in order to finance claims below the excess level on current policies. Enquiries are currently underway into using this reserve to 'self fund' some insurance risks, which could result in savings on insurance premiums.
Grants To Local Organisation	(4,702)	-	(4,702)	To provide financial support to local organisations/groups. Member approval required. Additional Information: Made in accordance with S137 LG Act 1972 - although requirement to hold fund is not statutory.
4 Future Memorial Insp/Maint	(221,921)	170,000	(51,921)	Funding for ongoing inspection, testing & maintenance of memorials, to be made through the transfer of annual budget surpluses from bunial fees and charges (as reported to Cabinet on 15th November 2005).
5 Castle Structure Repairs	(27,086)	-	(27,086)	This budget is required for ongoing maintenance required at the Castle
Lifecheck/Pct Fund	(21,797)	-	(21,797)	External funding provided by DOH for delivery of Sustainable Community Strategy & LAA. TBC is the accountable body on behalf of the LSP.
Lpsa Reward	(103,140)	64,000	(39,140)	External funding provided as LPSA grant for delivery of Sustainable Community Strategy & LAA. TBC is the accountable body on behalf of the LSP.
Car Parks Maintenance	(15,466)	-	(15,466)	Retained fund allocated for emergency repair work or upgrade to public car parks in Tamworth. Allocation of money for car park upgrades as necessary for the Gateway project and town centre.

TEMPORARY RESERVES, RETAINED FUNDS AND PROVISIONS				
Reserve	Balance 01/04/2013	Released / Received to Date	Estimated Balance @ 31/03/2014	Reasons for Retention / Use
Tree Maintenance Turnbury	(18,222)	-	(18,222)	To provide funding for further felling, removal and replanting of trees at the rear of properties in Turnbury as agreed by Cabinet in March 2007.
Return On Investment	(12,865)	-	(12,865)	To support projects with a 'return on investment' arising from the work-stream reviews and for other unforeseen costs arising during the budget process. Proposed to write back to balances.
Corporate Finance Support	(15,000)	-	(15,000)	A retained fund is required to meet potential costs of staff overtime/external support associated with year end closedown/final accounts and producing Statement of Accounts to increasing levels of complexity, plus possible additional costs associated with the implementation of IFRS.
Lpsa Locality Working Reserve	(151,960)	45,100	(106,860)	To support the Locality Working initiative, LPSA Reward funds have been attracted for a limited time to support activity across four neighbourhoods of Tamworth. Through prudent use of this budget it has been possible to establish 4 community hubs and commence partnership activity over the last 12 months. LPSA grant will no longer be provided after this year and therefore the budget reserve will be utilised in the coming year to continue and further develop this key area of work for TBC and our partners. This reserve will be used to cover all overhead costs associated with four outreach hubs and the project activity that will take place to further enhance multi-agency working within disadvantaged neighbourhoods. The figure is felt to be an accurate approximation of the balance of this cost centre to be reserved.
Support For Town Centres	(18,919)	-	(18,919)	This will enable the Council and the Place Steering Group to support the commitment made to GDA for the branding work and to allocate funds to the Place Plan as appropriate. There is no time limit to the funds which were part of an external grant for town centre improvements.
Homelessness Prevention	(297,812)	-	(297,812)	DCLG Homelessness Grant is made available to the Council to support Homelessness Prevention activity in the Borough. The DCLG Homelessness Grant is not ring fenced but has been specifically allocated for the purposes of preventing homelessness. It is anticipated that this funding will support the delivery of the refreshed Homelessness Strategy and further develop the approach to homelessness which is based on prevention that will enable the Council to achieve significant financial savings. Plans to allocate these retained funds to specific projects and initiatives will be formulated and finalised within the forthcoming financial year.
Vat(Fleming&Car Parking)Claims	(15,000)	-	(15,000)	Retained from the VAT monies received to meet a future potential requirement to repay HMRC. In addition, there is an ongoing claim regarding VAT on current and past car parking income - potential costs associated with supporting the progression of this claim are in the region of £10k. Proposed to write back to balances.
Civil Parking Enforcement	(50,000)	-	(50,000)	Following report to Council and under the principles of Civil Parking Enforcement the funding must remain outside of the General Fund of Tamworth Borough Council. Any underspend or surplus at the end of each year must be retained on an ongoing annual basis. Future surpluses will be shared in accordance with the model for CPE agreed by Cabinet. Proposed to write back £20,000 to balances.
Homelessness Prev Grant Funding	(87,120)	10,000	(77,120)	DCLG Homelessness Grant is made available to the Council to support homelessness prevention activity in the Borough. The DCLG Grant is not ring fenced but has been specifically allocated to the Council for the purposes of preventing homelessness. It is anticipated this retained funding will support the delivery and of the refreshed Homelessness Strategy and further develop the approach to homelessness which is based in prevention that will enable the Council to achieve significant financial savings. Plans to allocate these retained funds to specific projects and initiatives will be put in place over the coming financial year.
Lpsa2 Grant Asb	(123,438)	18,887	(104,551)	External grant funding of £159,088 was received in 2010 through the LPSA2 reward grant which is ring fenced for tackling anti social behaviour. Cabinet has previously approved that £119,088 be held as a retained and that £40K of this grant to be used fund an ASB Victim Champion for 2 years commencing April 2011. This fund is not time limited.
Dwp Recession Busting Grant	(62,592)	22,758	(39,834)	This reserve was established last year following the receipt of DWP grant funding awarded to local authorities to increase and sustain resources to enable the timely processing of HB/CTB claims, vastly inflated because of the recession that started in 2008. These funds are required to be retained to pay for casual staff cover and overtime payments to enable the service to cope with the increased number of claims and the impact of the staff redundancies which have taken place. A retained fund is requested so that these funds identified are available for future years as required.
Inward Investment	(9,000)	-	(9,000)	A temporary reserve of £13.5K was created due to uncertainties around the partnership structures that might be set up through the new LEPs to deliver inward investment and general business place marketing activity. During the current financial year, there has been some discussion around the potential for closer working with Marketing Birmingham and other partners in the Greater Birmingham and Solihull LEP, although no firm proposals have yet been forthcoming. It is therefore proposed to retain the £9K unspent former InStaffs budget to build a 'war chest fund' to enable Tamworth Borough Council to fully shape and contribute to any joint initiatives on inward investment and place marketing for business that may emerge from further discussions within the Greater Birmingham and Solihull LEP, thereby securing maximum benefits to Tamworth.
Gf Property Insurance Excess	(6,811)	-	(6,811)	The level of excess held on the property policy has been increased to £10k this has provided significant savings in premium costs but the cover for future payments will need to be financed from internal funds. The savings achieved in the current year are to be transferred to a retained fund to cover potential costs. The Property policy carries a stop loss amount of £150k which represents our maximum exposure before external funds are available.
Gf Motor Insurance Excess	(5,201)	(5,000)	(10,201)	The level of excess held on the Motor policy has been increased to £500 this has helped to minimise the effect of a poor claims history on levels of the external premiums paid for motor cover. The cover for future payments within the increased excess will need to be financed from internal funds. Part of the General fund insurance savings achieved from the re-tender are to be transferred to a retained fund to cover the potential costs.

TEMPORARY RESERVES, RETAINED FUNDS AND PROVISIONS				
Reserve	Balance 01/04/2013	Released / Received to Date	Estimated Balance @ 31/03/2014	Reasons for Retention / Use
Academy Efficiency Software	(11,377)	5,793	(5,584)	The Benefits and Revenues teams have signed up to the Efficiency Version of Academy. This project was subject to some delay, meaning that it was not available until late in 2011. The monies have been procured from within the Benefits budgets, from DWP grant monies given to combat the recession and improve processing times. A reserve was requested as this will pay for the Efficiency Version for 2011/2012/2013 and 2014.
Spend To Save (Grant Funded)	(1,466)	-	(1,466)	Funding received via homelessness grant from CLG for the purpose of preventing and relieving homelessness. Budget line agreed for the purpose of running a Spend to Save scheme.
Local Development Framework	(161,804)	74,892	(86,912)	The LDF budget was established to finance the production of the Local Plan and subsequent LDF Documents. The timetable for the Local Plan slipped in 2012/13 due to the recommendation from the Planning Inspectorate to withdraw the Local Plan. The entire budget is required to support the Local Plan; particularly the examination process which is to commence in 2014/15. In addition to the actual costs of the examination process, the budget will be required for the existing evidence base to be refreshed in parts. It is requested that the balance of the 2013/14 revenue budget be added to the current retained fund of £86,912.
Town Centre Markets	(17,031)	-	(17,031)	The decision to award the tender for the operation of the town centre market to LSD Promotions Ltd from 1 April 2011, was agreed by Cabinet on 12 January 2011. It was further agreed that the £10,000 income received from LSD, payable to the Council to operate under the Charter should be retained and used for future specific town centre improvement projects. In light of the Mary Portas review and other major strategic projects, expenditure of this money has not yet been identified.
Legal Fees	(4,600)	-	(4,600)	Legal fees for ASB prosecutions can cost from £1000 to £8000+ per case. This reserve will enable to ASB team greater flexibility and capacity when determining how an ASB perpetrator should be dealt with.
Assets Of Community Value	(4,873)	-	(4,873)	New Burdens Grant of £4,873 has been received in support of the Localism Act - Assets of Community Value. This is required to be retained to meet any additional costs of implementing the legislation.
Maint. Of A5 Balancing Ponds	(59,294)	-	(59,294)	When the A5 bypass was constructed, a network of 8 balancing ponds and reedbeds were also constructed alongside it to take excess water from the surface of the road and prevent this water being discharged as either groundwater or surface water, and also to reduce the effects of certain pollutants from the carriageway. Over time these balancing ponds which flow from Kettlebrook through to Tamworth centre become 'silted' up and have to be cleansed. A recent survey of the ponds has highlighted the fact that the original commuted sum set aside to maintain these ponds is insufficient and further funding is required in order to support the proposed 10 year maintenance plan. Therefore it is proposed that the surplus revenue from the Highway Maintenance budget be retained to assist in the delivery of this cleansing and maintenance programme.
Cil	(32,580)	-	(32,580)	Budget was created for the development of the Community infrastructure Levy. Whilst some work has taken place progress has not been as quick as hoped for due to delays to the Local Plan process. Further evidence base collection and then the cost of a public examination will need to be paid for over the next 18 months. Hence the creation of a retained fund.
Community Cohesion	(28,800)	-	(28,800)	This budget is made up of external DCLG funding to support development of community cohesion. It is therefore proposed that this funding be reserved and utilised in future years to support ongoing activity to continue to address issues raised within locality working.
Rate Refunds	(62,732)	-	(62,732)	Established by Cabinet 4th April 2007 - retained for potential NNDR creditor refunds.
Tamworth Bond Scheme Pvt Rent	(19,181)	-	(19,181)	Ring fenced -Provision for guarantee of Bonds
Total	(2,452,764)	430,650	(2,022,114)	
Temporary Reserves				
Morrison's 2010/11	(15,000)	-	(15,000)	Request carry forward of reserve funds for the following:- Resolving over charges and funding required to settle disputed items once formally agreed
Morrison's 2009/10	(51,000)	-	(51,000)	Request carry forward of reserve funds for the following:- Dispute with value of Tamnonstandard works and over charges still not resolved and funding required to settle claim now independent adjudication has taken place
Community Events	(4,600)	-	(4,600)	Money gifted from Morrison for the 'Wish Upon a Star' initiative aimed at encouraging and promoting local community activity for tenants of Tamworth Borough. This money will be used for community events across Tamworth Borough 2013/14 to coincide with the environmental works and wider consultation and involvement initiatives. Proposed write back to balances.
Asset Management Strategy Hra	(40,000)	-	(40,000)	Ridge have been appointed to support the Council in the delivery of a robust Asset Management Strategy. The plan will be reported to Cabinet in 2014/15 and will inform further strategic updates to the HRA Business Plan from 2015 onwards.
Arts Grants Reserve	(683)	-	(683)	Used to allocate grants to individuals/groups for specific projects. Maintained through the transfer of underspends at the year end from the revenue budget. Member approval required. Additional Information: Made in accordance with S137 LG Act 1972 - although requirement to hold fund is not statutory.
Castle Hlf	(3,200)	-	(3,200)	HLF contingency reserve for the on-going HLF project due for completion in September 2014, and for the support of current Castle projects including the Staffordshire Hoard redevelopment.

TEMPORARY RESERVES, RETAINED FUNDS AND PROVISIONS				
Reserve	Balance 01/04/2013	Released / Received to Date	Estimated Balance @ 31/03/2014	Reasons for Retention / Use
Internet	(6,800)	3,000	(3,800)	The balance remaining on the existing Internet/Website reserve is requested to be retained as it is required to fund external coding of the Castle webpage, one outstanding reskin and development of the intranet during 2014/15.
Smoking Cessation	(15,000)	-	(15,000)	These are resources committed by Staffordshire Public Health to the Council for the purpose of Smoking Cessation Activities. These resources will be committed to support the Healthy Tamworth programme as this relates to this area of work.
Community Safety Budgets	(22,302)	-	(22,302)	The community safety team is moving from the police station to floor 4 Marmion House by September 2014. There will be costs incurred as a result of the move and this fund will be utilised to meet these costs and it is requested that the existing temporary reserve be carried forward into 2014/15. The fund will also be utilised as a reserve for community safety projects agreed by the Partnership to deliver outcomes in strategic priority two and the Community Safety priorities.
Icelandic Int/Imp 2010/11	(473,726)	-	(473,726)	Awaiting accounting treatment of Icelandic situation from CIPFA (LAPP notification)
Town Hall Improvements	(8,000)	-	(8,000)	This reserve was created at the end 2012-13 to fund cosmetic improvements at the Town Hall, to assist in its promotion as a venue for external groups/weddings, etc. It is requested to be retained, in order to fund these improvements in 2014-15, no other budget being available.
Training & Development - Transforming Tamworth/Edrms	(10,000)	-	(10,000)	This reserve was created to allow a pool of funding for HR documentation to be backscanned once the Corporate EDRMS product was operational. Additional funding was required as this could not be resourced within the current staffing structure and had not been originally scoped as part of the corporate project. The implementation of the system has now commenced and it is planned that HR back scanning will be commencing in June.
Electoral Process-Local Elects	(7,000)	-	(7,000)	This reserve was established at the end 2012-13 for an original amount of £27k, to fund costs of local elections in May 2012, whereby no Government or County contribution would be received. There is a local by-election on 2nd May 2013 which needs to be funded therefore this remaining amount is required to be retained to meet these costs in 2013-14. Proposed write back to balances.
Corporate Change Mgmt Project	(35,700)	20,920	(14,780)	£14,780 is remaining in the Corporate Change Project Management reserve, and is requested to be retained to provide on-going funding for project management. An additional underspend as a result of a vacant post (member of staff on secondment) is also requested to be added to this reserve, to provide additional resources as the workload associated with the Corporate Change Programme and requirement to provide dedicated project management will continue.
Lifecheck	(9,700)	-	(9,700)	These are resources committed via the Health Service for as part of 'Spearhead' funding. They are therefore effectively ring fenced. It is intended for these resources to be re-purposed to support activities in support of the Healthy Tamworth programme.
Neighbourhood Services	(2,840)	-	(2,840)	Additional amount in reserve from 2011/12 PM 1673 not drawn down. To be retained to support new littering campaign in 2013. Proposed write back to balances.
Vr Saving - Casual Post	(13,770)	4,000	(9,770)	When the business cases for VR were considered they were accepted on the basis that a proportion of the saving would be retained to enable a 'war chest' to be established over 2-3 years for buying in additional resource if required due to the increase in number of applications or significant large applications such as Anker Valley, or for the buying in of additional resource to assist with other aspects of the service. The VR backfill costs and reserves carried over from last year when coupled with payments for temporary staff and consultants fees represents an important fund for ensuring that professional advice is available to support the determination of planning applications. There is a high expectation that during 2013/14 that there will be a number of very contentious applications that will need to be determined. In the absence of an adopted Local Plan will place additional burdens on the Development Control team who are likely to have to deal with speculative proposals and appeals that may arise from the team. To be transferred to Retained Fund.
Healthy Tamworth	(15,000)	-	(15,000)	These funds were identified by TBC to support the delivery of the Healthy Tamworth project. This project is now sufficiently developed for these resources to now be used. It is currently intended to make use of these resources for a 'small grants programme' via the Commissioning hub to support HT activities.
Welfare Reforms - Dhp	(8,410)	-	(8,410)	This reserve relates to Government Grant income which has been received to assist with the impact of welfare reforms and the benefit changes effective from April 2013, including administration and staffing impacts. An amount of £8,410 established to provide additional funding for discretionary housing payments (DHPs) is remaining in reserve, and unspent amounts from further government grants which have been received throughout the year are also requested to be retained. At January 2014, almost 350 DHP claims had been received, which have to be individually assessed. It is anticipated that in excess of 500 claims will be received in 2014/15. Also, the roll out of Universal Credit is significantly delayed. This money should be used to extend the temporary contractual hours in place until June 2014 for some Benefits Advisors, as this resource is still required until Tamworth's claims have been migrated to Universal Credit. This is not anticipated until at least 2016/17, at the earliest.
Local Council Tax Reduction Scheme	(10,380)	-	(10,380)	New Burdens grant totalling £84k was received during 2012-13 to assist the Council in designing, consulting on and implementing our local council tax reduction scheme, to come into effect from 1st April 2013, in line with the Government's welfare reforms. The amount of £10,380 is remaining, however, this is required to be retained to fund ongoing review/potential redesign & further consultation on our scheme in 2014-15.

TEMPORARY RESERVES, RETAINED FUNDS AND PROVISIONS				
Reserve	Balance 01/04/2013	Released / Received to Date	Estimated Balance @ 31/03/2014	Reasons for Retention / Use
Individual Voter Registration	(29,400)	11,770	(17,630)	A reserve was established at the end of 2012/13 from one off budgets established for computer equipment and software licences to meet the requirements of Individual Electoral Registration. Part of this reserve has been released, however, it is clear that additional budgets to meet Government requirements, such as additional printing, scanning and postage costs, plus staffing implications, are necessary. Government grants to assist with the costs of implementing IER have been received during the year, and amounts unspent by the year end are also required to be added to this reserve. A further underspend on the Election Staff budget of £20k identified this year is also requested to be included in this reserve, to meet potential further costs of IER and its impact on elections.
Payment Cards	(16,000)	8,000	(8,000)	This amount is remaining on a reserve established at the end of the previous financial year, set up in light of the anticipated increase in demand for payment cards as a result of the welfare reform changes and increase in the number of council tax payers following the introduction of the localised council tax benefit scheme from 1st April 2013. As expected, costs associated with the usage of payment cards have increased significantly during 2013/14, and this amount is requested to carry forward to the new financial year to assist with meeting additional on-going costs.
Tamworth Air Quality Management	(10,000)	6,000	(4,000)	£10K granted by Cabinet for consultancy advice on declaration of Air Quality Management Area in Tamworth due to exceedence of air quality levels. £4.5K spent, however, statutory consultation period overlaps FY 2013/14 and FY2014/15, therefore it necessary to request funding to complete project. Money to be spent on advice from retained consultant, Staffordshire Highways: consultation exercise.
Local Plan - Temp Staff	(15,900)	-	(15,900)	The Temporary Staff budget can be used to increase resources in the Development Plan team in producing a revised Local Plan. The Planning Inspectorate has recommended the Local Plan to be withdrawn, therefore the evidence base will need refreshing. The temporary staff budget can be used to bring staff in on a short term contract to complete a specific piece of work required. This would allow the work to be done quicker and reduce the overall time scale of submitting the Local Plan for examination. To be transferred to Retained fund.
Dclg - Town Centre	(5,000)	2,500	(2,500)	It is requested that the existing reserve PM1709X0151 be carried forward into 2014/15. This was grant received for specific town centre use.
Grantfinder Licence	(3,170)	-	(3,170)	Increase in cost of licence for Grantfinder which is a shared licence with Staffordshire County Council. Potential increase is from £3812 to £7821 as our contribution to the consortium. Proposed writeback to balances.
Healthy Improvement	(9,130)	1,243	(7,887)	These are resources committed by partners to the delivery of the Lets Work Together project. They are therefore not currently available for any other purpose. Expenditure on this project is anticipated during 2014/2015 financial year.
Total	(841,711)	57,433	(784,278)	
Commuted Sums Reserves				
Commuted Sum Open Space S.9c	(684,475)	24,110	(660,365)	} A separate report has been provided for S106's being held. S106 monies to be reviewed for balances being held and use thereof. This also links to the new policy for S106 requests that John Gunn is leading on which will pick up on how }much money developers will be asked for, purpose of spend, length of spend. The use of aged balances currently held }will be considered in relation to Open Space holding and impact to service delivery which has never previously been }considered.
Recreational Facilities	(128,627)	(66,365)	(194,991)	
Sec 106 Agreement C.S. C'Par	(88,557)	(1,500)	(90,057)	
Sec 106 SuperN Fee Highways	(424,594)	-	(424,594)	
Sec 106 C.S.- Highways	(187,313)	(50,250)	(237,563)	
Total	(1,513,565)	(94,004)	(1,607,570)	
Repairs and Renewal Reserve				
Plant And Equipment	(258,580)	258,580	-	The fund was retained to finance the future planned replacement of equipment and vehicles. As other sources have been identified to fund such items, it has been written back to revenue to assist in the financing of the 2013/14 Revenue budget.
	(258,580)	258,580	-	
Provisions (excl'd Bad Debts)				
Land Charges Legal Action	(110,000)	-	(110,000)	This reserve was established at the end 2012/13 as a result of ongoing legal action by a number of search companies challenging the fees charged for 'environmental information.' Pending revised guidance from the Government, and awaiting the outcome of ongoing court proceedings, in line with many other Councils we are continuing to charge for certain information. Latest indications are that, based on claims made, our liability, should the courts find in the search companies' favour, would be £108k (plus interest). This reserve is therefore required to be retained pending the outcome of legal action, and it is also requested that income received above budget this financial year be added to the reserve.

TEMPORARY RESERVES, RETAINED FUNDS AND PROVISIONS				
Reserve	Balance 01/04/2013	Released / Received to Date	Estimated Balance @ 31/03/2014	Reasons for Retention / Use
Insurance Provision	(32,749)	-	(32,749)	<i>This provision has been established as a result of the decision to trigger the 'Scheme of Arrangement' (SOA) with regard to Municipal Mutual Insurance (MMI), at a meeting of the Board of Directors on 13th November 2012. Under this SOA, the Council is liable to pay a levy up to the value of claims paid since 1993 (£252k – excluding the first £50k of claims paid). The scheme administrators estimate that a levy of 15% is payable as at 31st March 2013, and therefore an amount of £38k has been accrued in 2012/13. The provision of £33k is to cover the potential additional levy of up to 28%.</i>
Total	(142,749)	-	(142,749)	
Other Reserves				
Building Repairs Fund	(390,784)	210,000	(180,784)	<i>Balance remaining within Building Repairs fund</i>
Transformation Reserve	-	(230,000)	(230,000)	<i>Council approved the set up of a Transformation Reserve (of £300k & up to £500k) on 25/2/14 per the following recommendation: the creation of a new Transformation Reserve (revenue) of £300k (up to a maximum of £500k) to support the 'Planning for a Sustainable Future' strategy, financed from the current earmarked capital reserve.</i>
Total	(390,784)	(20,000)	(410,784)	
Totals	(11,095,612)	3,000,597	(8,095,015)	
Note 1 - Subject to year end transfers / adjustments in line with approved Policy				
Note 2 - Does not include value of reserves available at 1st April 2013 which have been fully released to revenue within the financial year				